Legal Entities and Relationships

2nd edition

# Errata

Page 132

In the numbered paragraph 2, the end of the paragraph says “$30,000.” That is incorrect; it should say “**45,000**.”

Page 132

As of 2020, the formula for calculation of the estate administration tax has changed:

**Estate administration tax is paid as follows:**

* **on the first $50,000, there is no tax payable;**
* **on the balance of the estate (the amount over $50,000), the rate of tax is 1.5 percent.**